

2006 KPMG COMPETITIVE ALTERNATIVES STUDY PRESENTATION

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TABLE

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Presents the

2006 KPMG COMPETITIVE ALTERNATIVES STUDY *Global Competitiveness Report*

**What's Required to Maintain Canada's
and Toronto Region's Global Top Ranking
Among the G7?**

April 27, 2006

**The Toronto Board of Trade
1 First Canadian Place
Toronto**

AGENDA

- 7:30 a.m. Registration and Breakfast
- 8:00 a.m. Master of Ceremony - Welcoming Remarks
Karen Campbell
President & CEO
Greater Toronto Marketing Alliance
- 8:02 a.m. Introduction of Guest Speaker
Alfredo Romano
President
Castlepoint Realty Partners Ltd.
- 8:04 a.m. Guest Speaker
Mayor David Miller
City of Toronto
- 8:25 a.m. Presentation of the 2006 KPMG Competitive Alternatives Study
Bruce Flexman
Canadian Managing Partner, Tax
KPMG LLP
- 8:43 a.m. Panel Presentation and Discussion
Peter Donolo
Executive Vice President
The Strategic Counsel
(Panel Moderator)

What's required to maintain Canada's Global Top Ranking Among the G7?

Bernard Wolf
Professor of Economics & International Business
Schulich School of Business, York University

Michael Alexander
Author of "Competing Against America"

Gianni Creta
Chief Technology Officer
OneConnect (a Globalive Company)

Bruce Flexman
Canadian Managing Partner, Tax
KPMG LLP

- 9:00 a.m. Questions and Answers, Led by **Peter Donolo**
- 9:20 a.m. Closing remarks
Corrado Paina
Executive Director
Italian Chamber of Commerce of Toronto

ITALIAN CHAMBER OF COMMERCE OF TORONTO

Founded in 1961, the Italian Chamber of Commerce of Toronto (ICCT) is a private, independent, not-for-profit organization whose aim is to enhance and promote business and trade relations between Canada and Italy. The Italian Chamber of Commerce of Toronto works at fostering investments and economic exchanges between Italy and Canada and at promoting networking opportunities with local partners to facilitate their business goals.

The ICCT is the converging point for both Italian and Canadian economic, cultural and commercial worlds. As such, the Chamber works diligently at promoting and facilitating bi-lateral trade investments while staying abreast of business practices and of economic trends locally and abroad.

A team of professionals - experts in servicing customer needs, in performing market research, in matching companies to potential partners overseas, and in developing communication strategies, collaborate to make the Chamber an agile and modern vehicle for business.

Furthermore, a strong Member base comprised of significant representatives of the business and professional communities in Toronto and abroad, serves to cultivate vibrant networking opportunities and the potential for the Chamber's growth. With its strong ties locally and abroad, the ICCT is well situated in a network capable of producing contacts, ideas and timely service for its Members to assist them in successfully meeting the challenges of the world market.



Italian Chamber of Commerce of Toronto
www.italchambers.ca

GREATER TORONTO MARKETING ALLIANCE

The Greater Toronto Marketing Alliance (GTMA) is a public-private partnership that serves as the key point of contact for businesses exploring opportunities in the Greater Toronto Area (GTA). The partnership brings together the 29 municipalities and regions in the Greater Toronto Area, the governments of Ontario and Canada, several not-for-profit organizations, and a broad cross section of private sector corporations.

Drawing on the expertise and resources of our partner organizations, the GTMA actively promotes the Greater Toronto Area internationally, and provides companies with professional assistance in evaluating, planning and implementing an expansion or move to the GTA.

GTMA business information and site selection services are fully confidential and are provided at no cost. Investors working with the GTMA receive support and expert guidance from human resource consultants, financial and legal advisors, and commercial/industrial real estate professionals. They also benefit from key contacts with corporate executives and senior government officials.

By providing all-encompassing services to investors, the GTMA helps facilitate investment in the Greater Toronto Area and ensures the region is positioned internationally as a preferred business location.



Greater Toronto Marketing Alliance
www.greatertoronto.org

for his outstanding achievement. Previous to OneConnect he served as the Chief Technology Officer at Globalive Communications – an affiliated company. At Globalive, Gianni developed the proprietary softswitching and application technologies, architected new applications for the Globalive business units, and innovated the technology roadmap and strategy. Gianni is an Honors graduate from the University of Toronto’s Computer Engineering Program.

**MICHAEL ALEXANDER, AUTHOR OF
“COMPETING AGAINST AMERICA”**

Michael holds law degrees from Columbia University and the University of Toronto and has studied political science and philosophy at the graduate level at both schools. He has advised top levels of government and the civil service, including Canada’s Security Intelligence Service, and has appeared as counsel at the Supreme Court of Canada. Since the publication of his first book (How to Inherit Money HarperCollins, 1997), he has spoken professionally on wealth management issues on a regular basis for major financial organizations such as Mackenzie Financial, Manulife, Investors Group and ScotiaMcLeod.

**PETER DONOLO, EXECUTIVE VICE-PRESIDENT OF
THE STRATEGIC COUNSEL (PANEL MODERATOR)**

Peter is also Vice President of the Board of Director of the Italian Chamber of Commerce of Toronto. From 1993 to 1999, Peter served as Director of Communications in the Prime Minister's Office and chief communications strategist for Prime Minister Jean Chretien and his government. In that position, Peter established a strong record in developing successful communications strategies for the most important government initiatives and most contentious political and public policy issues of the past decade. In the process, he established a strong personal reputation in one of the most intense and high-pressured jobs of its kind.

Following his tenure in the PMO, Peter served for two years as Canadian Consul General to Milan, and later as Senior Vice President Corporate Affairs and Government Relations at Air Canada.

OVERVIEW

2006 KPMG Competitive Alternatives Study

Competitive Alternatives is KPMG’s guide to comparing business costs in North America, Europe and Asia Pacific

The 2006 Competitive Alternatives Study is a guide for comparison on international business costs. This study contains valuable information for any company seeking a cost advantage in locating international business operations.

The eight-month research program covered 128 cities in nine industrialized Countries: Canada, France, Germany, Italy Japan, the Netherlands, Singapore, the United Kingdom, and the United States. More than 2,000 individual business scenarios were examined, analyzing more than 30,000 items of data. The basis for comparison in the after-tax cost of startup and operation for representative business operations in 12 industries, over a 10-year planning horizon. Results are based on the combined results for a group of comparable cities in each country, and are expressed in comparison to the baseline results of the United States.

Full study results are available online at:

www.CompetitiveAlternatives.com

**The Greater Toronto Marketing Alliance and the
City of Toronto co-sponsored the study**

GUEST SPEAKERS AND PANELISTS

HIS WORSHIP MAYOR DAVID MILLER

Mayor Miller received a degree in economics from Harvard University and a law degree from the University of Toronto.

Prior to entering politics, he was a partner in the prominent Toronto law firm Aird & Berlis. Among his many accomplishments as Mayor, securing a New Deal for Cities with senior orders of government is one of his proudest. Through the Deal, Mayor Miller has enabled Toronto to garner new powers, money, and respect from provincial and federal governments. Under his leadership Toronto has become the only city in Canada with a direct agreement with the federal government on transit funding.

Mayor Miller and his wife Jill Arthur are the parents of two children.

BRUCE FLEXMAN, CANADIAN MANAGING PARTNER, TAX, KPMG LLP

Bruce is Canadian Managing Partner, Tax for KPMG. His areas of preferred practice are sales tax, particularly GST, and income tax in the real estate area.

Bruce is well recognized for his knowledge and experience and is often asked to provide assistance in an advisory capacity to the government on tax policy and administrative issues, including serving on various CRA Advisory Committees to the Minister on E-Commerce, the set-up of the Agency, and general matters and as Deputy Director General on Executive Exchange with the CRA GST Policy & Legislation Directorate.

BERNARD WOLF, PROFESSOR OF ECONOMICS AND INTERNATIONAL BUSINESS AT THE SCHULICH SCHOOL OF BUSINESS, YORK UNIVERSITY IN TORONTO, CANADA

Professor Wolf is an expert in global restructuring of manufacturing industries, especially the automotive industry. He received his Ph.D. from Yale University and has lectured widely in Canada, the United States, Europe, Australia, New Zealand and Asia, including China.

At York University, he has been Coordinator of the Economics Area as well as Director of the International Business Concentration, and is currently on the executive committee of two research centers. He was also one of the originators of Schulich's pioneering International MBA program and has assumed the directorship of the program as of July 1. Professor Wolf has published numerous papers and articles in the area of economics and international business. He was on the editorial board of the North American Review of Economics and Finance and was the International Business Editor of the Canadian Journal of Administrative Sciences. Recently, he stepped down as Canadian Chairperson of the Academy of International Business Studies and as Secretary of the Association of Japanese Studies Association.

In addition to his academic work, he has acted as a consultant and advisor to a number of multinational firms and to the Canadian government.

GIANNI CRETA, CHIEF TECHNOLOGY OFFICER ONECONNECT (A GLOBALIVE COMPANY)

Gianni oversees the network team responsible for the deployment of OneConnect's Hosted IP Multimedia platform as well as being actively involved in business development with customers and partners. Since inception, OneConnect's network has grown to include over 450 customers in more than 15 cities across Canada and the US. Gianni maintains a close relationship with customers and suppliers to ensure that OneConnect's service offering continues to be at the forefront of the market. Gianni brings to OneConnect computer telephony integration experience from Nortel Networks, where he received an Award of Merit